



## **PRESS RELEASE**

### **City of Centerville Announcing a Proposed Property Tax Increase**

The City of Centerville Mayor and Council today announces its intention to increase the 2025 property taxes it will levy this year by 6.37 % over the rollback millage rate.

Each year, the Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the City. When the trend of prices on properties that have recently sold in the City indicates there has been an increase in the fair market value of any specific property, the Board of Tax Assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed to produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred. The 2025 rollback rate would be 8.367 mills. The budget adopted by City of Centerville Mayor and Council requires a millage rate higher than the rollback rate and therefore Mayor and Council have made the decision to adopt the 2025 millage rate of 8.90. Since this rate is higher than the rollback rate of 8.367 the City, by law must advertise as a property tax increase.

Before the City of Centerville Mayor and Council set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the first of three public hearings on this tax increase to be held at the Centerville City Hall building, 300 E Church Street, Centerville, GA on September 16<sup>th</sup>, 2025 at 11:00 am.

Times and places of additional public hearings on this tax increase are at Centerville City Hall, 300 E Church Street, Centerville, GA 31028 on September 16<sup>th</sup>, 2025 at 5:00 pm., and on September 23<sup>rd</sup>, 2025 at 6:00 pm., after which the Mayor and Council will vote to adopt the millage rate